

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
MILK MARKET ADMINISTRATOR

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ANNOUNCEMENT OF CLASS PRICES FOR NOVEMBER 2006

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
CLASS I PRICE ^{1/}	\$15.50	\$10.87	\$1.4314
Transportation Credit	0.095	0.095	0.00095
<u>Processor Assessment ^{2/}</u>	<u>0.20</u>	<u>0.20</u>	<u>0.002</u>
Total	\$15.795	\$11.165	\$1.43435
CLASS II PRICE	\$11.98	\$7.37 ^{1/}	\$1.3922
CLASS III PRICE	\$12.84	\$8.28	\$1.3852
CLASS IV PRICE	\$12.11	\$7.52	\$1.3852

FACTORS USED IN PRICES FOR NOVEMBER 2006

NASS Product Price Averages:	NOVEMBER 2006 Monthly Averages	2 Week Averages Ending October 14, 2006 ^{1/}
Cheese <i>(per lb.)</i>	\$1.3123	\$1.2846
Butter <i>(per lb.)</i>	\$1.2693	\$1.2820
Nonfat Dry Milk <i>(per lb.)</i>	\$0.9837	\$0.8891
Dry Whey <i>(per lb.)</i>	\$0.3800	\$0.3500

Advanced Pricing Factors ^{1/}:

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$7.77
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$6.67
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$1.4004

^{1/} As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.10 and is subject to location adjustments.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.